

Notes to the consolidated annual financial statements continued

for the year ended 30 September

	2015 Rm	2014 Rm	2013 Rm
13. Share capital and premium			
Authorised share capital			
500 000 6% non-redeemable cumulative preference shares of R2 each	1	1	1
400 000 000 (2014: 400 000 000; 2013: 400 000 000) ordinary shares of 5 cents each	20	20	20
	21	21	21
Issued share capital			
375 000 6% non-redeemable cumulative preference shares of R2 each (2014: 375 000); (2013: 375 000)	1	1	1
226 727 596 ordinary shares of 5 cents each, (2014: 231 291 819; 2013: 231 291 819)	12	12	12
	13	13	13
Share premium:	269	303	303
Balance at beginning of year	303	303	296
Premium on share issues			7
Premium on share buy-back	(34)		
Total issued share capital and premium	282	316	316
Issued shares:			
Total number of shares in issue at beginning of year excluding B-BBEE shares	212 584 553	212 584 553	212 304 715
Issued during the year:			
Share options exercised			279 838
Share buy-back during the year	(450 000)		
Total number of ordinary shares in issue at end of year, excluding B-BBEE shares	212 134 553	212 584 553	212 584 553
Other shares issued in respect of B-BBEE transaction	14 593 043	18 707 266	18 707 266
Total number of ordinary shares in issue at end of year, including B-BBEE shares	226 727 596	231 291 819	231 291 819
Treasury shares	(783 585)	(4 994 238)	(5 456 647)
Net number of ordinary shares in issue at end of year	225 944 011	226 297 581	225 835 172
Unissued shares:			
Ordinary shares reserved to meet the requirements of the Barloworld Share Option Scheme (note 1 below)	23 129 182	23 129 182	23 129 182
Ordinary shares	150 143 222	145 578 999	145 578 999
	173 272 404	168 708 181	168 708 181
6% Non-redeemable cumulative preference shares	125 000	125 000	125 000

Notes:

1. The members at the general meeting on 20 January 2005 reserved shares for the purposes of the Barloworld Share Option Scheme.
2. The directors have a general authority to allot and issue up to 5% of the authorised but unissued ordinary shares of 5 cents each of the share capital of the company as approved at the 2014 annual general meeting.
3. The directors have a general authority to buy back up to 5% of the ordinary shares issued by the company.
4. Refer note 32 for detail about the Barloworld share incentive schemes and share-based payments disclosure.
5. The members in the general meeting on 19 June 2015 gave specific authority to issue 450 000 additional shares at par value for cash to the strategic black partners and community service group participants as part of the amendments to the 2008 B-BBEE transaction. These shares have been issued on 5 November 2015. To facilitate this the group bought back 450 000 shares for R34 million.