

Notes to the consolidated annual financial statements continued

for the year ended 30 September

28. Commitments continued

	Long term >5 years Rm	Medium term 2 – 5 years Rm	Short term <1 year Rm	2015 Total Rm	2014 Total Rm	2013 Total Rm
Finance lease commitments						
Present value of minimum lease payments						
Land and buildings	87	128	69	283	372	437
Motor vehicles		826	229	1 055	880	420
Rental fleets						15
Other		94	20	114		
	87	1 047	318	1 451	1 252	872
Minimum lease payments						
Land and buildings	110	190	95	395	524	634
Motor vehicles		950	306	1 255	1 035	419
Rental fleets						15
Other		108	26	134		
Total including future finance charges	110	1 248	426	1 784	1 559	1 068
Future finance charges				(332)	(307)	(196)
Present value of lease commitments (note 14)				1 451	1 252	872

Land and building commitments are for certain fixed rate leases in the automotive division for trading premises with an average term of 12 years including a purchase option at the end of the term.

	2015 Rm	2014 Rm	2013 Rm
29. Contingent liabilities			
Bills, lease and hire-purchase agreements discounted with recourse, performance guarantees given to customers and other guarantees and claims	1 343	1 720	1 668
Buy-back and repurchase commitments not reflected on the statement of financial position	62	262	288